

**MINUTES
CITY OF LAKE WORTH BEACH
ELECTRIC UTILITY ADVISORY
VIA TELECONFERENCE - YOUTUBE
TUESDAY NOVEMBER 14, 2023 - 6:00 PM**

ROLL CALL:

Present members: Ryan Oblander, David Simms, Eric Jeffers, Matthew Portilla and Theodore Belloise were all in attendance. Ramsay Stevens was absent. Edward Liberty, the Board Liaison, was also in attendance.

PLEDGE OF ALLEGIANCE: led by Board Member Eric Jeffers. (1:29)

AGENDA - Additions/Deletions/Reordering:

No additions, deletions or reordering on the agenda. (1:53)

PRESENTATIONS: (there is no public comment on Presentation items)

There was no presentation. (2:02)

PUBLIC PARTICIPATION:

There was no public participation. (2:13)

APPROVAL OF MINUTES: (2:45)

EUAB Minutes 06.07.23

Action: The motion was made by Matthew Portilla to approve minutes in the agenda second by Eric Jeffers.

Vote: Unanimous

UNFINISHED BUSINESS: (3:14)

A. Solar Energy Subscription

In the last meeting Mr. Liberty spoke about a solar energy subscription program for the City of Lake Worth Beach customer. This follow up discussion touches on the challenges in modifying the current billing systems for net metering bills, and board emphasized concerns about energy subscription plan.

NEW BUSINESS: (2:37)

A. Solar Renewable Energy Credits (SREC's)

Mr. Liberty stresses the city's efforts to reduce fossil fuel, and expressed frustration over a lack of recognition for cost-saving options. Board Liaison touched on the city's financial stability, emphasizing the potential role of energy storage. The conversation

reviews the dynamics of solar renewable energy credits (SRECs), the challenges of the voluntary market in non-compliance states like Florida, and the strategic considerations for selling RECs. Board liaison delves into renewable portfolio standards (RPS), detailing the economic incentives they create for developers and the potential positive impact on consumers.

Board Liaison suggested FMPA member present the solar renewable energy credits SRECs in more detail. (1:25:05)

Board members look forward to getting a more in-depth information session of the solar renewable energy credits SRECs. (1:25:35)

Lengthy discussion ensued.

BOARD COMMENTS:

Board Chair welcomed the new board member Theodore Belloise. (1:27:05)

BOARD LIAISON REPORTS AND COMMENTS:

Board Liaison had an initial meeting with Theodore Belloise to welcome the new board member. (1:28:26)

Board Liaison provided an update on the vacant board member seat for the Village of Palm Springs. (1:28:59)

Mr. Liberty reported the City continues with many major infrastructure improvements, this to include the Gulfstream project. (1:33:51)

ADJOURNMENT:

The meeting was adjourned at 8:45 pm.